

INVITING SEALED TENDERS-CUM-AUCTION FOR SALE OF IMMOVABLE PROPERTIES OF M/S AKSHAYA GOLD FARMS & VILLAS INDIA LTD AND GROUP OF COMPANIES AS PER THE ORDERS OF THE HON'BLE HIGH COURT OF JUDICATURE AT HYDERABAD FOR THE STATE OF TELANGANA AND THE STATE OF ANDHRA PRADESH IN PIL NO.17 & 18/2016

As per the orders of the Hon'ble High Court of Judicature at Hyderabad for the State of Telangana and The State of Andhra Pradesh in PIL No.17 & 18/2016 dated 06-02-2017 auction for sale of immovable properties of M/s Akshaya Gold Farms & Villas India Ltd and Group of Companies will be conducted.

Lot No.	Description of Property	Extent	Upset price per unit (in Crores)	
1	RCC building Ground Floor + 2 floors, D.No.51-917/B, Plot No.58, Sy.No.404/A2, Challavari Street , Opp. RTC Bus Stand, Kurnool. (Doc. No. 1602/2011 of Jt SRO Kurnool)	272.22 Sq.Yards of land of which 6,290 Sft is built up area.	2.78	
2	Vacant site at Maharanipeta Ward , Greater Visakhapatnam Municipal Corporation in D.No.14-11-1, Block No.8 TS No.159 (Doc.No. 1791//2012 of Jt. SRO Visakhapatnam)	1099 Sq.yards	17.80	
3	Agricultural Lands in Prakasam District	Extent in Acres	Upset price per Acre (in lakhs)	Upset price for total extent (in Lakhs)
(a)	Gummalampadu (v) , Vaggampalli panchayathi, Pamuru Mandal, in Sy.No.143 (Doc.No.7293/2010 of SRO Kanigiri)	7.06	2.93	20.68
(b)	Gummalampadu (v) , Vaggampalli panchayathi, Pamuru Mandal, in Sy.No.157/2, 157/5, 155/2, 144/1, 144/3, 145/1, 145/2, 146/1 & 158/1 (Doc.No.6281/2011 of SRO Kanigiri)	19.51	2.93	57.16
(c)	(i) Gummalampadu (v) , Vaggampalli panchayathi, Pamuru Mandal, in Sy.No.152/1, 152/2, 154/7, 152/4, 154/2, 155/2, 157/1, 155/4, 149 & 150 (Doc.No.6282/2011 of SRO Kanigiri)	16.25	2.93	47.61
	(ii) Vaggampalli (v) , Pamuru Mandal, in Sy.No.514/1, 513/3, 515/1 & 513/4 (Doc.No.6282/2011 of SRO Kanigiri)	5.94	2.93	17.40
(d)	(i) Gummalampadu (v) , Vaggampalli panchayathi, Pamuru Mandal, in Sy.No.157/5, 144/4, 144/2 & 153 (Doc.No.7458/2011 of SRO Kanigiri)	15.03	2.93	44.03
	(ii) Vaggampalli (v) , Pamuru Mandal, in Sy.No. 513/4 & 512/5 (Doc.No.7458/2011 of SRO Kanigiri)	1.23	2.93	3.60
(e)	(i) Gummalampadu (v) , Vaggampalli panchayathi, Pamuru Mandal, in Sy.No.143,	9.12	2.93	26.72

	157/2, 157/5 & 155/2 (Doc.No.7459/2011 of SRO Kanigiri)			
	(ii) Vaggampalli (v) , Pamuru Mandal, in Sy.No. 514/4 (Doc.No.7459/2011 of SRO Kanigiri)	1.98	2.93	5.80
(f)	Gummalampadu (v) , Vaggampalli panchayathi, Pamuru Mandal, in Sy.No.158/3 (Doc.No.3756/2011 of SRO Kanigiri)	0.19	2.93	0.56
(g)	Gummalampadu (v) , Vaggampalli panchayathi, Pamuru Mandal, in Sy.No.158/3 (Doc.No.3757/2011 of SRO Kanigiri)	0.18	2.93	0.53
(h)	Gummalampadu (v) , Vaggampalli panchayathi, Pamuru Mandal, in Sy.No.158/3 (Doc.No.3758/2011 of SRO Kanigiri)	0.18	2.93	0.53
(i)	Gummalampadu (v) , Vaggampalli panchayathi, Pamuru Mandal, in Sy.No.158/3 (Doc.No.3904/2011 of SRO Kanigiri)	0.18	2.93	0.53
4	Agricultural Lands in Anantapur District	Extent in Acres	Upset price per Acre (in lakhs)	Upset price for total extent (in Lakhs)
(i)	Cholemarri (v) , Penukonda Sub-Division, in Sy.No. 514, 540/3 & 547/1 (Doc.No.900/2012 of SRO Penukonda)	2.56	2.25	5.77
(ii)	Cholemarri (v) , Penukonda Sub-Division, in Sy.No. 513/2 (Doc.No.900/2012 of SRO Penukonda)	2.70	2.25	6.08
(iii)	Cholemarri (v) , Penukonda Sub-Division, in Sy.No. 534/2 (Doc.No.900/2012 of SRO Penukonda)	1.22	2.25	2.75
(iv)	Cholemarri (v) , Penukonda Sub-Division, in Sy.No. 517/1B (Doc.No.900/2012 of SRO Penukonda)	5.42	2.25	12.22
(v)	Cholemarri (v) , Penukonda Sub-Division, in Sy.No. 537, 538/1, 538/2 & 538/3 (Doc.No.900/2012 of SRO Penukonda)	2.74	2.25	6.18
(vi)	Cholemarri (v) , Penukonda Sub-Division, in Sy.No. 537 (Doc.No.900/2012 of SRO Penukonda)	1.55	2.25	3.49
(vii)	Cholemarri (v) , Penukonda Sub-Division, in Sy.No. 518/1, 518/2 & 517/1 (Doc.No.900/2012 of SRO Penukonda)	12.49	2.25	28.15
(viii)	Cholemarri (v) , Penukonda Sub-Division, in Sy.No. 534/4 & 534/6 (Doc.No.900/2012 of SRO Penukonda)	2.34	2.25	5.27
(ix)	Cholemarri (v) , Penukonda Sub-Division, in Sy.No. 201/5 (Doc.No.900/2012 of SRO Penukonda)	1.32	2.25	2.98

(x)	Cholemarri (v) , Penukonda Sub-Division, in Sy.No. 533/1 (Doc.No.900/2012 of SRO Penukonda)	4.36	2.25	9.83
(xi)	Cholemarri (v) , Penukonda Sub-Division, in Sy.No. 537 (Doc.No.900/2012 of SRO Penukonda)	3.10	2.25	6.99
(xii)	Cholemarri (v) , Penukonda Sub-Division, in Sy.No. 492/3 (Doc.No.900/2012 of SRO Penukonda)	3.44	2.25	7.75
(xiii)	Cholemarri (v) , Penukonda Sub-Division, in Sy.No. 534 (Doc.No.900/2012 of SRO Penukonda)	2.58	2.25	5.81
(xiv)	Cholemarri (v) , Penukonda Sub-Division, in Sy.No. 530/2A2 & 530/2B2 (Doc.No.900/2012 of SRO Penukonda)	11.86	2.25	26.73
5	Agricultural Lands in Vizianagaram District	Extent in Acres	Upset price per Acre (in lakhs)	Upset price for total extent (in Lakhs)
(i)	Mulaga village , Parvathipuram Mandal & Sub-Division, in Sy.No.2/1 (Doc.No.557/2011 of SRO Parvathipuram)	18.24	3.68	67.12
(ii)	Mulaga village , Parvathipuram Mandal & Sub-Division, in Sy.No.2/1 (Doc.No.557/2011 of SRO Parvathipuram)	15.21	3.68	55.97
(iii)	Mulaga village , Parvathipuram Mandal & Sub-Division, in Sy.No.2/1 (Doc.No.557/2011 of SRO Parvathipuram)	14.19	3.68	52.22
(iv)	Mulaga village , Parvathipuram Mandal & Sub-Division, in Sy.No.2/1 (Doc.No.557/2011 of SRO Parvathipuram)	16.22	3.68	59.69
6	Residential Plot at Kurnool District	Extent in Sq. Yards	Upset price per Sq.Yard (in Rs.)	Upset price for total extent (in Crores)
	Plot Nos.45 & 46, Sy.No. 282/B at Yemmiganur Town , Kurnool District.(Doc. No. 2187/2011 of SRO, Yemmiganur)	528.30	28,000	1.48

Date & Time of Inspection of the property:

From 20-2-2017 to 27-02-2017 between 11.00 a.m. to 4.00 p.m.

Last date, time for submission of bids & EMD amount:

On or before 5.00 pm on 6-3-2017

Earnest Money Deposit (EMD):

EMD of 10% on the upset price in the form of DD in favour of Registrar (Judicial), High Court of Judicature at Hyderabad for the State of Telangana and The State of Andhra Pradesh at Hyderabad shall be enclosed along with bids.

Mode of submission of bids & address :

In a sealed cover by speed post or RPAD, addressed to the Registrar (Judicial), High Court of Judicature at Hyderabad for the State of Telangana and The State of Andhra Pradesh. The offerers should write "Akshaya Gold Offer" on the envelopes.

Date and place of opening of Bids and inter-se bidding between qualified bidders:

On 8-3-2017 at 2.30 p.m. at Public Court Hall No.3, High Court of Judicature at Hyderabad for the State of Telangana and the State of Andhra Pradesh.

TERMS & CONDITIONS

- 1) Bids quoted below the upset price will not be considered.
- 2) The bidders or their authorized representatives may be present in Court hall at the time of opening of the sealed covers, so that the court may examine the possibility of asking the bidder to improve their bids.
- 3) The successful bidder shall be required to pay 25% of the offer amount (i.e., sale price) (after adjusting the EMD amount already paid) within 10 days of issue of acceptance letter by the Honorable Court, failing which the EMD amount remitted will stand forfeited. The balance amount of sale price i.e. 75% of offer amount shall be paid within 30 days of issue of acceptance letter or extended time, if any, in writing. Additional 15 days extended time is also available in case of sale proceeds exceeding Rs.10 crores in respect of any property.

For further details visit <http://akshayagold.auctionsap.com> and www.cidap.gov.in

Date: -2-2017
Place: Vijayawada

Competent Authority and Addl.DGP
CID, Andhra Pradesh.